IMPACT 100 GREATER INDIANAPOLIS, INC.

GRANT AGREEMENT

This Grant Agreement (this “Agreement”) is made and entered into by and between Impact 100 Greater Indianapolis, Inc. (“Impact 100”) and <Organization Name> (the “Grantee”). The parties to this Agreement witness and agree to the following terms and conditions:

Permissible Expenditures

This charitable grant is to be used only for the purpose, budget and grant period described in the Addendum to this Agreement, which is incorporated herein (the “Project”). The Project is subject to modification only with the prior written approval of the Board of Directors of Impact 100.

After the grant expiration date of June 1, <Year>, the Grantee shall return to Impact 100 any unexpended grant funds, and any unpaid grant funds will be rescinded unless Impact 100 has agreed in writing to an extension of the grant period. Impact 100 is not responsible for cost overruns.

No Impact 100 funds may be used for any political campaign, or to support attempts to influence legislation by any governmental body, other than through making available the results of nonpartisan analysis, study and research.

Publicity

Charitable grants approved by Impact 100 are reported to the community through various publicity sources. The Grantee is requested to acknowledge Impact 100 as grant-maker in all media communications, public announcements, and printed materials concerning the Project. A copy of all such acknowledgments should be sent to Impact 100 for its records. Any other use of Impact 100’s name or logo shall require the prior express written permission of Impact 100.

Records

The Grantee is responsible for the expenditure of funds and for maintaining adequate records consistent with generally accepted accounting practices.

Compliance with Laws

The Grantee expressly agrees to comply with all applicable federal, state and local laws, regulations or ordinances, and all provisions required thereby are herein incorporated by reference. This Agreement is construed in accordance and governed by the laws of the State of Indiana, without regard to conflicts of laws principles.

Hold Harmless

The Grantee agrees to indemnify, defend and hold harmless Impact 100 and its agents (including the Board of Directors and membership of Impact 100) and employees from any liability, loss, cost, injury, damage or other expense that may be incurred by Impact 100 or claimed by any third person against it as a result of Impact 100’s funding of the Project or any action or non-action taken in connection with the Project.

Performance

Impact 100 reserves the right to discontinue, modify or withhold any payments to be made under this grant award or to require a total or partial refund of any grant funds if, in Impact 100’s Board of Director’s sole discretion, such action is necessary, by way of illustration and not limitation: (a) because the Grantee has not fully complied with the terms and conditions of the grant; (b) because the Grantee is not meeting grant milestones; (c) to protect the purposes and objectives of this grant or any charitable interest of Impact 100; (d) because the Grantee loses its tax-exempt status under Internal Revenue Code Sections 107(c)(1) or (2)(b) and/or 509(a); or (e) to comply with the requirements of any law or regulations affecting Impact 100’s responsibilities with respect to this grant.

Authority to Bind

The Grantee certifies that:

1. The Grantee is duly organized and validly exists under Indiana law, and has all the requisite power and authority to enter into this Agreement; and
2. The signatories for the Grantee have been duly authorized to execute this Agreement on behalf of the Grantee and to obligate the Grantee to the terms and conditions of this Agreement.

The undersigned parties have executed this Agreement as of the date entered below.

<Organization Name> Impact 100 Greater Indianapolis, Inc.

By: By:

 (Organization Representative)

Printed: Printed:

Title: Title: President

Dated: Dated:

<Organization Name>

By: Return signed Grant Agreement to:

 (Board Representative) Impact 100 Greater Indianapolis

Printed: P.O. Box 40531

 Indianapolis, IN 46240

Title:

Dated:

ADDENDUM TO GRANT AGREEMENT

Planned Installment Payment Schedule (note: add as many payments as needed)

<Date> $<Amount>

Expected milestones:

*

<Date> $<Amount>

Expected milestones:

*

Grantee Report Schedule

<Date>: Update on first grant payment milestones:

*

<Date>: Interim update on milestones: <Repeat for each interim milestone>

*

<Date>: Final Report and summary of status:

<Final report on the impact of Impact 100 grant, including how the grant money impacted the organization and the project>